

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: AVOCA
Local Government Number: 78G729

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AVOCA URBAN RENEWAL	78019	3
AVOCA #3 1993 URBAN RENEWAL	78032	2
AVOCA #2 URBAN RENEWAL	78033	2

TIF Debt Outstanding: 7,562,063

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	49,240	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	910,479
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	910,479

Rebate Expenditures:	12,000
Non-Rebate Expenditures:	947,719
Returned to County Treasurer:	0
Total Expenditures:	959,719

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 6,602,344**

Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA URBAN RENEWAL
 UR Area Number: 78019

UR Area Creation Date: 06/1994

UR Area Purpose: Eliminate Slum and Blight.
 Provide for installation of public works and facilities which contribute to revitalization of the area. Stimulate private investment in moderately priced residential development. Encourage commercial and industrial growth.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KNOX TWP/AHST SCH/1992 AVOCA UR TIF INCREM	78177	78178	0
AVOCA CITY/AHST SCH/1993 AVOCA UR TIF INCREM	78179	78180	29,755,553
AVOCA CITY AG/AHST SCH/1993 AVOCA UR TIF INCREM	78181	78182	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	59,160,665	17,261,850	546,300	0	-205,572	76,763,243	0	76,763,243
Taxable	0	32,972,292	15,535,666	491,670	0	-205,572	48,794,056	0	48,794,056
Homestead Credits									389

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **49,240** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 910,479
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 910,479

Rebate Expenditures: 12,000
 Non-Rebate Expenditures: 947,719
 Returned to County Treasurer: 0
Total Expenditures: 959,719

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For AVOCA URBAN RENEWAL

Street Capital Improvement Program

Description:	Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Downtown Improvement Grants Program

Description:	Multiple Grants for Achieving Downtown Goals Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Trail Improvement Plan

Description:	Walking Paths
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Housing Programs

Description:	Various Grant and Loan Programs
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For AVOCA URBAN RENEWAL

FY 2016 Midstates Bank Refunding

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,951,000
Interest:	428,950
Total:	3,379,950
Annual Appropriation?:	No
Date Incurred:	07/19/2011
FY of Last Payment:	2015

Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	3,164,394
Interest:	0
Total:	3,164,394
Annual Appropriation?:	Yes
Date Incurred:	11/29/2011
FY of Last Payment:	2024

2009 Series Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	189,651
Interest:	26,088
Total:	215,739
Annual Appropriation?:	No
Date Incurred:	06/01/2009
FY of Last Payment:	2016

Funds Redvanded as Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	801,980
Interest:	0
Total:	801,980
Annual Appropriation?:	Yes
Date Incurred:	06/28/2016
FY of Last Payment:	2024

Non-Rebates For AVOCA URBAN RENEWAL

TIF Expenditure Amount:	100,000
Tied To Debt:	Internal Loan
Tied To Project:	Trail Improvement Plan
TIF Expenditure Amount:	250,685
Tied To Debt:	Internal Loan
Tied To Project:	Street Capital Improvement Program
TIF Expenditure Amount:	200,000
Tied To Debt:	Internal Loan
Tied To Project:	Downtown Improvement Grants Program
TIF Expenditure Amount:	215,739
Tied To Debt:	2009 Series Bond
Tied To Project:	Street Capital Improvement Program
TIF Expenditure Amount:	181,295
Tied To Debt:	Internal Loan
Tied To Project:	Housing Programs

Rebates For AVOCA URBAN RENEWAL

133 N Elm St

TIF Expenditure Amount:	12,000
Rebate Paid To:	Avoca Betterment Association
Tied To Debt:	Internal Loan
Tied To Project:	Downtown Improvement Grants Program
Projected Final FY of Rebate:	2017

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA URBAN RENEWAL (78019)
 TIF Taxing District Name: KNOX TWP/AHST SCH/1992 AVOCA UR TIF INCREM
 TIF Taxing District Inc. Number: 78178

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	06/1994
Blighted	06/1994
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	273,354	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA URBAN RENEWAL (78019)
 TIF Taxing District Name: AVOCA CITY/AHST SCH/1993 AVOCA UR TIF INCREM
 TIF Taxing District Inc. Number: 78180

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	06/1994
Blighted	06/1994
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	59,160,665	17,261,850	546,300	0	-205,572	76,763,243	0	76,763,243
Taxable	0	32,972,292	15,535,666	491,670	0	-205,572	48,794,056	0	48,794,056
Homestead Credits									389

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	25,394,674	48,794,056	29,755,553	19,038,503	582,705

FY 2016 TIF Revenue Received: 910,479

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA URBAN RENEWAL (78019)
 TIF Taxing District Name: AVOCA CITY AG/AHST SCH/1993 AVOCA UR TIF INCREM
 TIF Taxing District Inc. Number: 78182

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	1995	Slum	06/1994
Subject to a Statutory end date?	No	Blighted	06/1994
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	531,786	0	0	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL
 UR Area Number: 78032

UR Area Creation Date: 12/2000

UR Area Purpose: Economic Development for new
 Commercial Development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AVOCA CITY AG/AHST SCH/1993 AVOCA #3 UR TIF INCREM	78262	78263	0
AVOCA CITY/AHST SCH/2001 AVOCA #3 UR TIF INCREM	78269	78270	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL (78032)
 TIF Taxing District Name: AVOCA CITY AG/AHST SCH/1993 AVOCA #3 UR TIF INCREM
 TIF Taxing District Inc. Number: 78263
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,174	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL (78032)
 TIF Taxing District Name: AVOCA CITY/AHST SCH/2001 AVOCA #3 UR TIF INCREM
 TIF Taxing District Inc. Number: 78270
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2020

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,174	0	0	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL
 UR Area Number: 78033

UR Area Creation Date: 11/2000

UR Area Purpose: To promote commercial and industrial development in an economic development district.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AVOCA CITY/AHST SCH/2001 AVOCA #2 UR TIF INCREM	78267	78268	0
AVOCA CITY AG/AHST SCH/1993 AVOCA #2 UR TIF INCREM	78271	78272	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue:

0

TIF Sp. Revenue Fund Interest:

0

Property Tax Replacement Claims

0

Asset Sales & Loan Repayments:

0

Total Revenue:

0

Rebate Expenditures:

0

Non-Rebate Expenditures:

0

Returned to County Treasurer:

0

Total Expenditures:

0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For AVOCA #2 URBAN RENEWAL

Motel 6 Development

Description:	Commercial Subdivision
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For AVOCA #2 URBAN RENEWAL

Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/24/2015
FY of Last Payment:	2015

Non-Rebates For AVOCA #2 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Interfund Loan
Tied To Project:	Motel 6 Development

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TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL (78033)
 TIF Taxing District Name: AVOCA CITY/AHST SCH/2001 AVOCA #2 UR TIF INCREM
 TIF Taxing District Inc. Number: 78268
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,840	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL (78033)
 TIF Taxing District Name: AVOCA CITY AG/AHST SCH/1993 AVOCA #2 UR TIF INCREM
 TIF Taxing District Inc. Number: 78272
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	12,063	0	0	0	0

FY 2016 TIF Revenue Received: 0